

# **JALGAON BRANCH OF WICASA**



**PRESENTS**

**OCT-2025**

# **SANKALP**

## **E-NEWSLETTER**



# WICASA COMMITTEE



CA ROSHAN RUNWAL  
CHAIRMAN



PUJA SINDHI  
VICE-CHAIRPERSON



JAYESH LOKCHANDANI  
SECRETARY



AVANTIKA NEMADE  
TREASURER



PRAGATI  
SETHIA MCM



TEJASHRI  
THAKUR MCM



ANISH  
KUKREJA MCM





# CHAIRMAN'S ADDRESS

Dear Students,

As we step into 2026, I extend my warmest wishes for a Happy New Year to each one of you! May this year bring you success, growth, and the fulfillment of your professional aspirations.



The Power of Resolutions – Yes, Still Relevant!

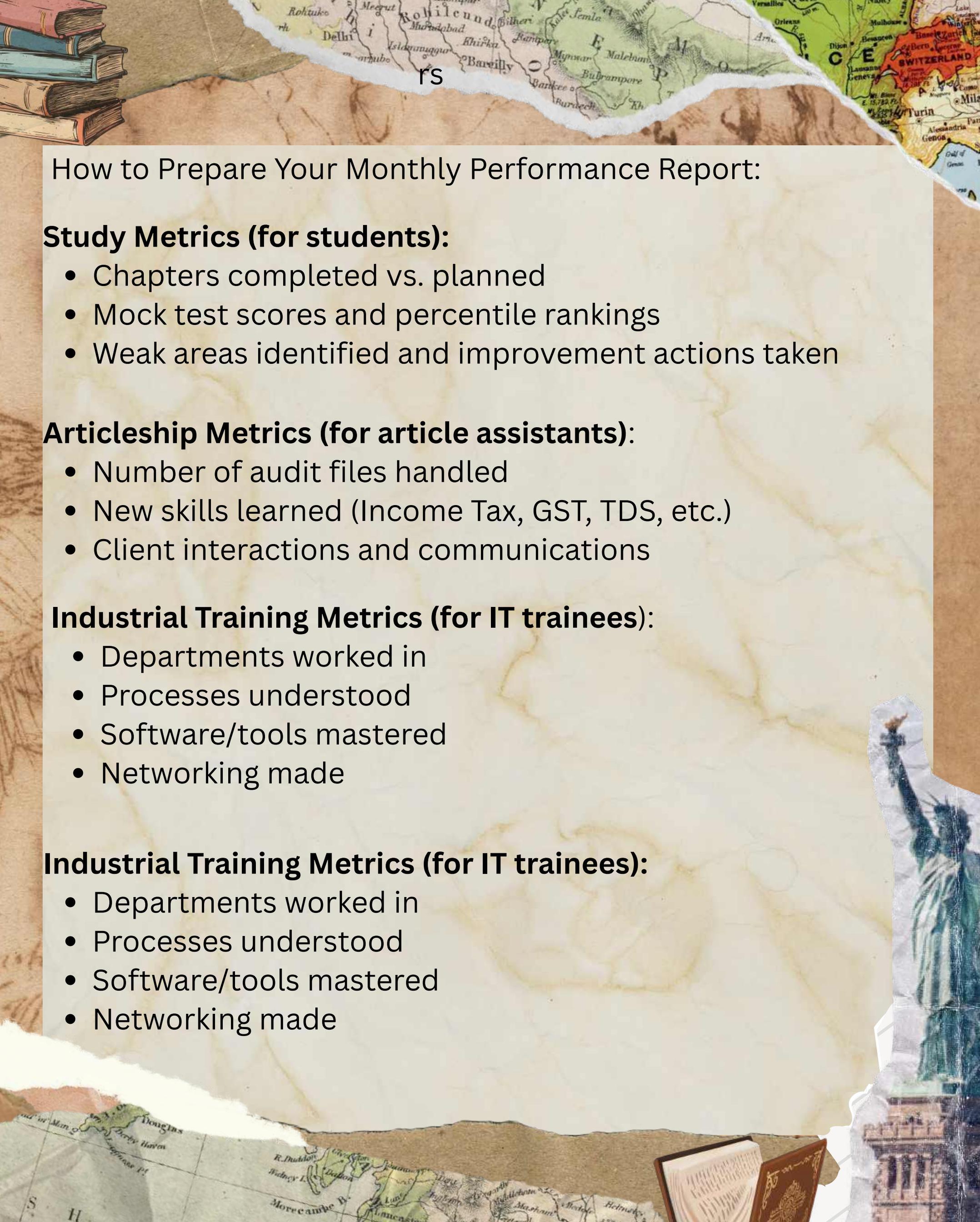
I know what you're thinking – "Resolutions? That's so cliché!" And perhaps it is old school. But here's the thing: I still do it, and I've seen it work wonders. The key is to make them practical, not dreamy.

Your Monthly Performance Report: A Game-Changer

Let me share something that transformed my career: maintaining a Monthly Performance Report. Whether you're studying, pursuing articleship, or doing industrial training – everyone can do this.

"But I don't have time!" I hear this often. Here's the reality: you'll never have time if you think you don't have time now. Life gets busier at every stage – CA Inter, CA Final, practice, partnership – the responsibilities only multiply. Start building this habit today.





## How to Prepare Your Monthly Performance Report:

### **Study Metrics (for students):**

- Chapters completed vs. planned
- Mock test scores and percentile rankings
- Weak areas identified and improvement actions taken

### **Articleship Metrics (for article assistants):**

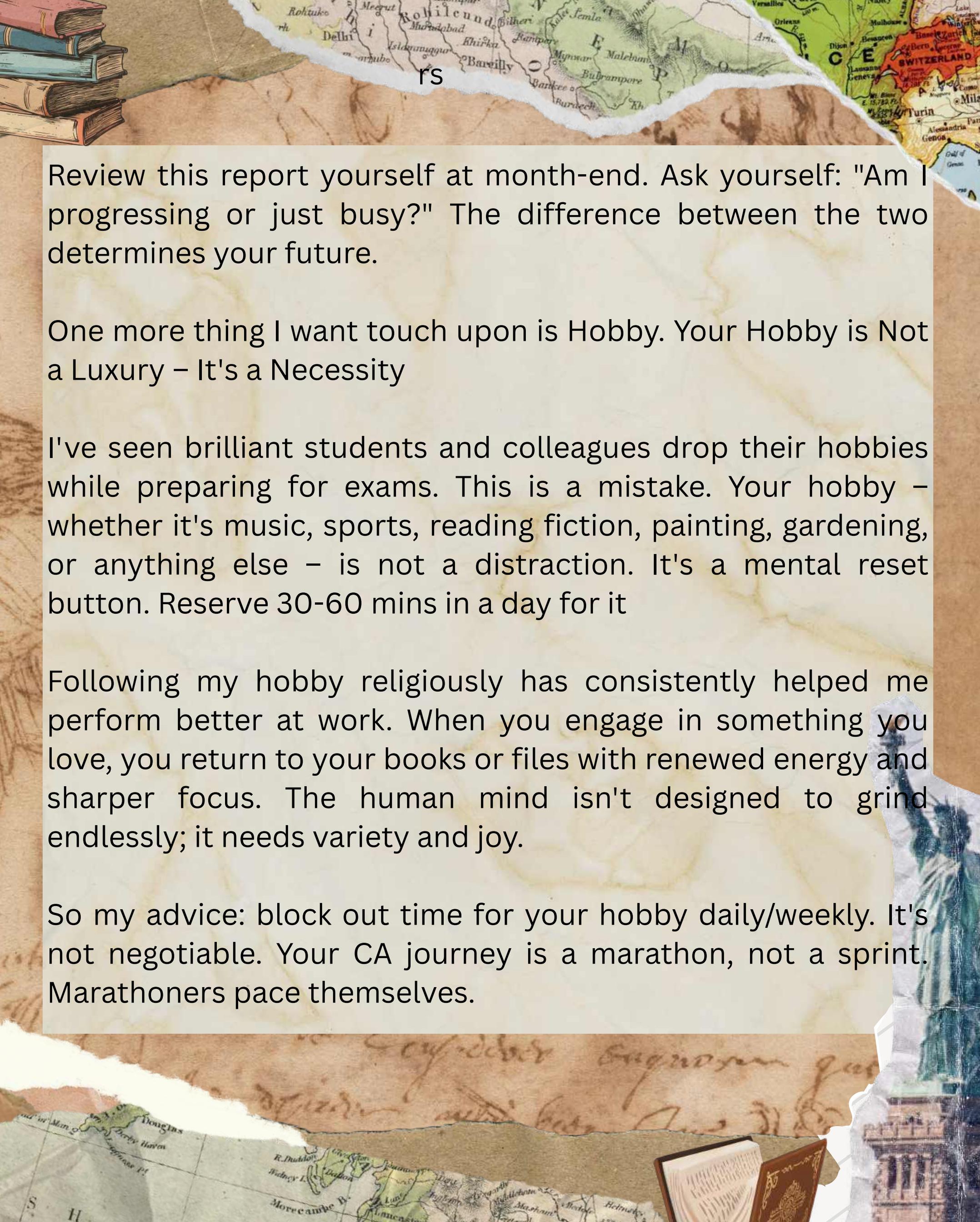
- Number of audit files handled
- New skills learned (Income Tax, GST, TDS, etc.)
- Client interactions and communications

### **Industrial Training Metrics (for IT trainees):**

- Departments worked in
- Processes understood
- Software/tools mastered
- Networking made

### **Industrial Training Metrics (for IT trainees):**

- Departments worked in
- Processes understood
- Software/tools mastered
- Networking made



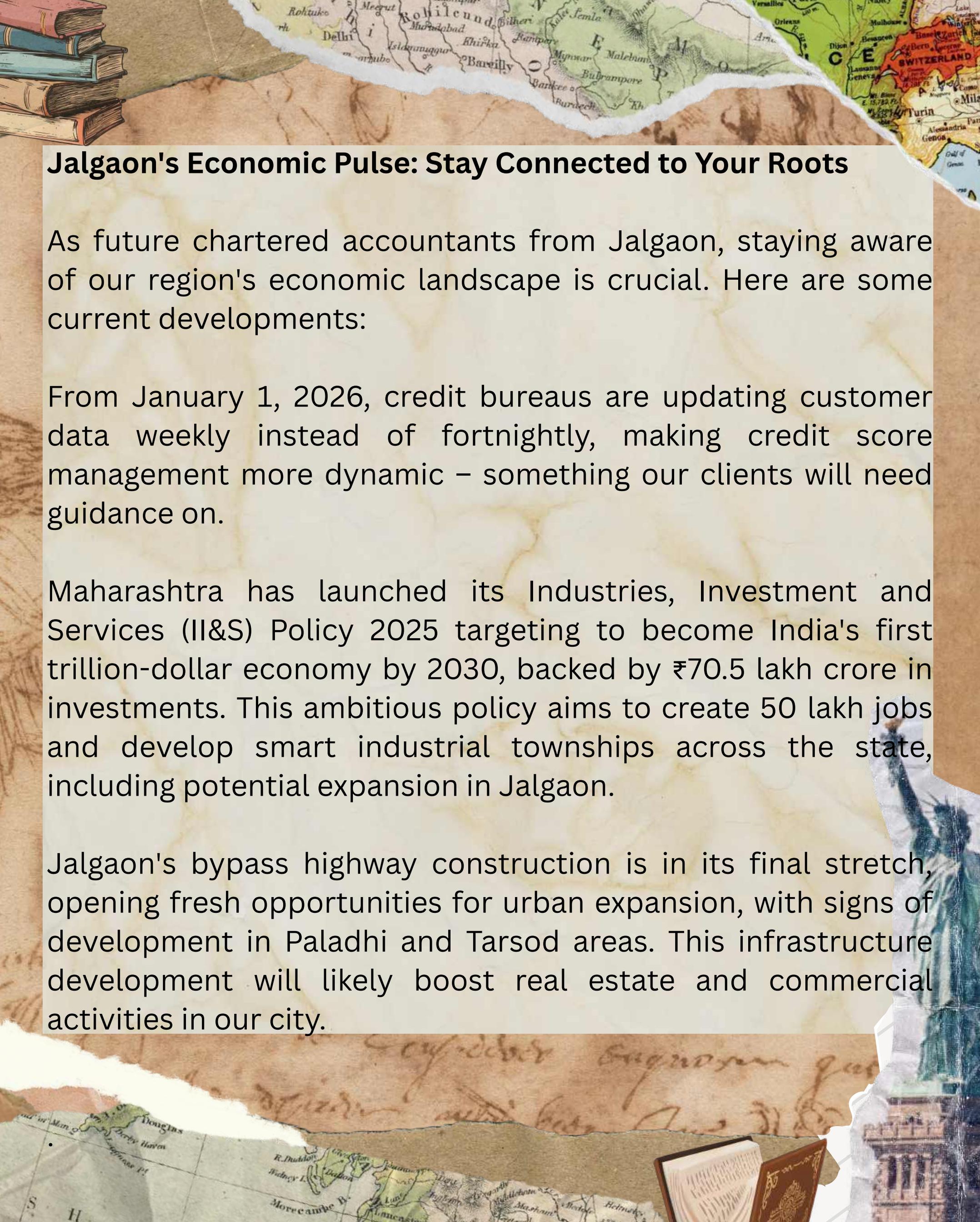
Review this report yourself at month-end. Ask yourself: "Am I progressing or just busy?" The difference between the two determines your future.

One more thing I want touch upon is Hobby. Your Hobby is Not a Luxury – It's a Necessity

I've seen brilliant students and colleagues drop their hobbies while preparing for exams. This is a mistake. Your hobby – whether it's music, sports, reading fiction, painting, gardening, or anything else – is not a distraction. It's a mental reset button. Reserve 30-60 mins in a day for it

Following my hobby religiously has consistently helped me perform better at work. When you engage in something you love, you return to your books or files with renewed energy and sharper focus. The human mind isn't designed to grind endlessly; it needs variety and joy.

So my advice: block out time for your hobby daily/weekly. It's not negotiable. Your CA journey is a marathon, not a sprint. Marathoners pace themselves.



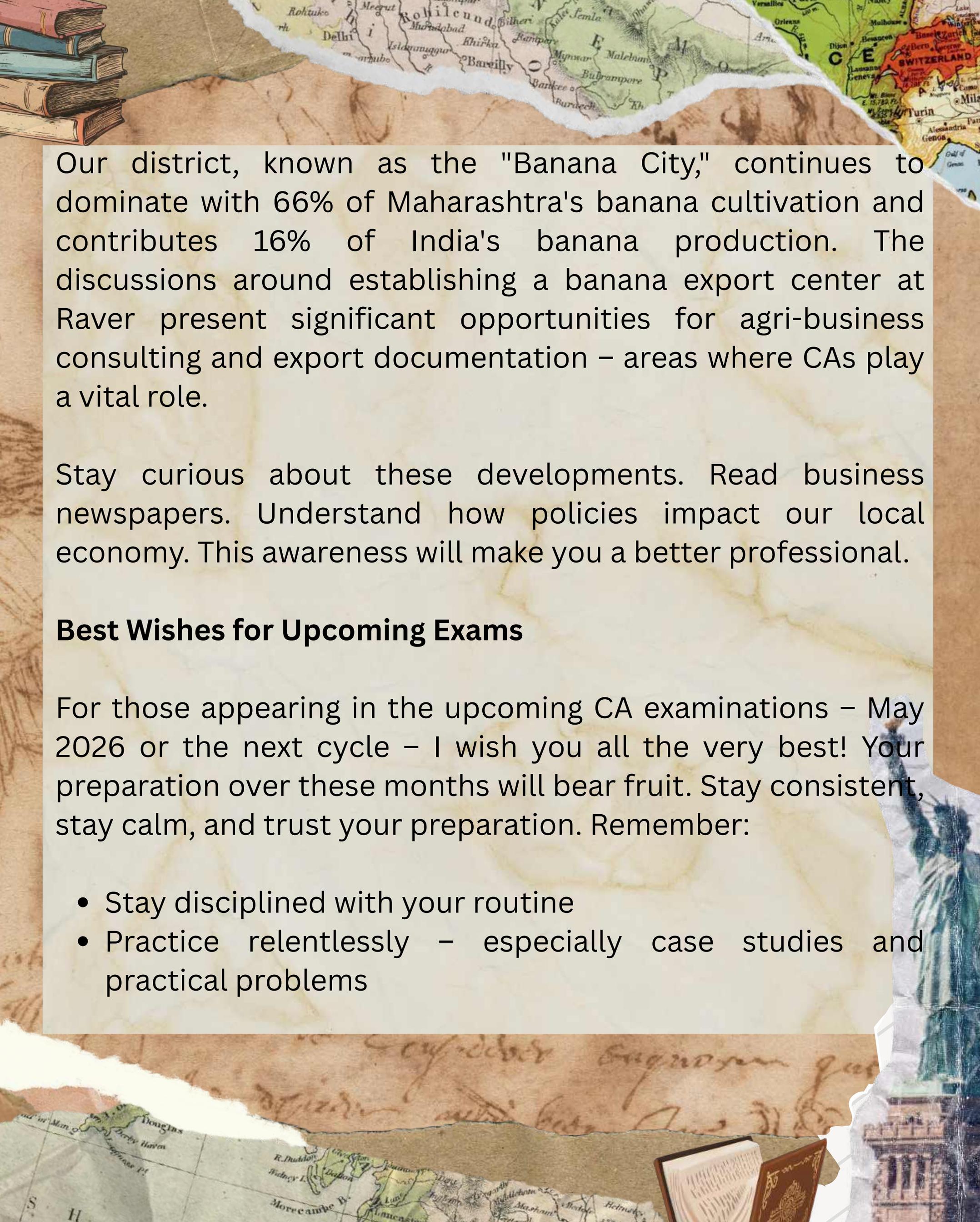
## Jalgaon's Economic Pulse: Stay Connected to Your Roots

As future chartered accountants from Jalgaon, staying aware of our region's economic landscape is crucial. Here are some current developments:

From January 1, 2026, credit bureaus are updating customer data weekly instead of fortnightly, making credit score management more dynamic – something our clients will need guidance on.

Maharashtra has launched its Industries, Investment and Services (II&S) Policy 2025 targeting to become India's first trillion-dollar economy by 2030, backed by ₹70.5 lakh crore in investments. This ambitious policy aims to create 50 lakh jobs and develop smart industrial townships across the state, including potential expansion in Jalgaon.

Jalgaon's bypass highway construction is in its final stretch, opening fresh opportunities for urban expansion, with signs of development in Paladhi and Tarsod areas. This infrastructure development will likely boost real estate and commercial activities in our city.



Our district, known as the "Banana City," continues to dominate with 66% of Maharashtra's banana cultivation and contributes 16% of India's banana production. The discussions around establishing a banana export center at Raver present significant opportunities for agri-business consulting and export documentation – areas where CAs play a vital role.

Stay curious about these developments. Read business newspapers. Understand how policies impact our local economy. This awareness will make you a better professional.

### **Best Wishes for Upcoming Exams**

For those appearing in the upcoming CA examinations – May 2026 or the next cycle – I wish you all the very best! Your preparation over these months will bear fruit. Stay consistent, stay calm, and trust your preparation. Remember:

- Stay disciplined with your routine
- Practice relentlessly – especially case studies and practical problems



- "Take care of your health – good sleep, proper nutrition, and regular breaks
- Stay positive – anxiety helps no one

“Success is the sum of small efforts repeated day in and day out.” – Robert Collier

Here's to a successful, fulfilling, and balanced 2026!

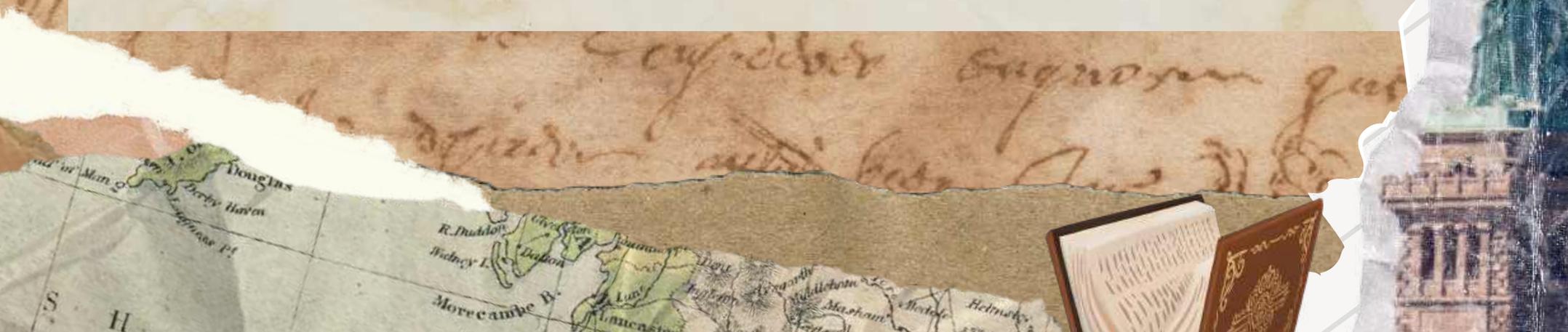
**With best wishes,**

**CA ROSHAN RUNWAL**

**Chairman**

**WICASA, Jalgaon Branch**

**The Institute of Chartered Accountants of India**





# MEMBER'S ADDRESS



Dear CA Students,

Warm greetings!

October was a month that beautifully blended celebration, reflection, and new beginnings. As we came together to celebrate the vibrant festival of Navratri and the joyous occasion of Diwali, the atmosphere at WICASA Jalgaon was filled with enthusiasm, unity, and festive spirit. These celebrations reminded us that our journey as CA students is not only about hard work but also about cherishing moments of togetherness and joy.

This month also brought with it the CA Examination results for the September 2025 attempt. Heartiest congratulations to all those who cleared their exams – your dedication and persistence have truly paid off. For those who couldn't make it this time, remember that every attempt strengthens your resolve and brings you one step closer to success. Stay focused, keep believing in yourself, and never lose sight of your goal.

As we move ahead, let's carry forward the same energy and positivity into the coming months. WICASA Jalgaon continues to be a space for learning, growth, and collaboration, where every student's journey is valued and supported.

Wishing you all continued success, happiness, and motivation in your professional journey!

**With warm regards,  
Anish Kukreja  
Managing Committee Member  
Jalgaon Branch of WICASA of ICAI**





# The Pen and the Calculator

The pen and the calculator, side by side they lie,  
One dreams in words, the other counts so dry.  
One spills emotions in ink so deep,  
The other guards numbers it vows to keep.

The pen sketches visions under moonlit skies,  
The calculator reasons, where logic lies.  
One flows with heart, the other stays true,  
Yet both together shape what we do.

In the world of balance, audit, and law,  
Between art and accuracy, I stand in awe.  
For life too needs rhythm and rule alike —  
A melody of passion, with discipline to strike.

Some days I write, some days I compute,  
Both make my journey rich and astute.  
For a CA's world is not just cold and neat —  
It's where dreams and decimals gently meet.



So let my pen and calculator stay in tune,  
Guiding my purpose from dusk till noon.  
For when heart and mind work hand in hand,  
Even numbers begin to understand.

~ Sharvari Laxmikant Patil

**Name : Sharwari patil**  
**Reg No :WRO0804719**



# SIMPLIFYING THE GST CODE FOR STARTUPS

## INTRODUCTION

There is a famous saying that goes, “The secret of getting ahead is getting started, but staying ahead needs compliance.” Similarly, starting up is thrilling. The ideas, the energy, the growth dreams! But amid the excitement of building your business, there’s one thing that can quickly become a headache if ignored: GST compliance. Many startups dive into the market only to find themselves tangled in invoices, returns and penalties later. But the truth is, GST need not be a monster if you understand its rhythm early on.





## Simplified Schemes:

The government has made life easier for budding entrepreneurs through simplified schemes designed to ease compliance pressure. The Composition Scheme, for instance, allows small businesses with a turnover up to ₹1.5 crore to pay GST at a fixed rate (1% for traders, 5% for restaurants and so on) without going through the hassle of filing monthly returns. This means more time to focus on your business and less time decoding tax jargon!

Another boon is Quarterly Return Filing and Monthly Payment (QRMP) which is a tailor made for startups. Under this, you can pay taxes monthly but file returns just once every quarter. Imagine running your startup smoothly without drowning in monthly paperwork!

## The Common Pitfalls:

Despite these simplified paths, many startups stumble due to avoidable mistakes. Forgetting to register under GST on crossing the ₹20 lakh turnover limit, mismatching invoices or ignoring filing deadlines can trigger hefty penalties. Others overlook the importance of maintaining proper digital records. A small error today could snowball into compliance chaos tomorrow.





A classic pitfall is claiming ineligible input tax credit (ITC). It might seem like free cash flow at first, but it can invite unwanted scrutiny later. Always ensure that your suppliers are GST compliant and their filings match yours.

## CONCLUSION:

In a startup's fast-paced world, GST compliance might seem like a speed bump, but in reality, it's a steering wheel guiding your growth in the right direction. Embrace technology, automate your filings and understand the schemes available to you. The more compliant you are, the stronger your credibility becomes with investors, clients and the government. Because when your startup grows with clarity and compliance, success isn't just possible it's inevitable.

Name: Shannel Dsouza  
REG NO: SRO0798373





# DIGITAL GOLD vs. GOLD ETFs

## Understanding Digital Gold

Unlike Physical Gold, Digital gold is an easy and modern way to buy real gold online. You can invest any amount, even a few rupees, through apps like Paytm or PhonePe. The gold you buy is 24-karat pure and kept safe in secure vaults.

## Understanding Gold ETFs

Gold ETFs (Exchange Traded Funds) are financial instruments that let you invest in gold through the stock market.. You can buy and sell these units through your demat account, just like shares.

## How Digital Gold works?

Digital gold lets you buy real gold online without actually holding it in your hand. When you invest through apps like Paytm, PhonePe, or Groww, the money you pay is used to buy the same amount of 24-karat pure gold in your name. This gold is safely stored in insured vaults by trusted companies such as MMTC-PAMP, Augmont, or SafeGold.





You get a digital record showing how much gold you own, and its value changes daily with the market price of gold. You can sell it anytime through the same app and get the money in your account instantly. If you want, you can also ask for physical delivery of your gold in the form of coins or bars. Digital gold makes it easy for anyone to invest small amounts, even as little as ₹10, without worrying about storage, purity, or security

## How Gold ETFs Work

Gold ETFs work just like shares you buy in the stock market. When you invest in a Gold ETF, you are actually buying units of a fund that holds real gold in banks or vaults. Each unit represents a small amount of 24-karat gold, and its price moves with the market price of gold. You need a demat account and a trading account to buy or sell these units through the stock exchange. The entire process is transparent and regulated by SEBI, which ensures that your investment is safe and properly managed.



## Other Aspects

Digital Gold can be traded through various online platforms offering High Liquidity as compared to Gold ETFs which can be traded on stock exchange during market trading hours. Digital gold can often be converted into physical gold or jewellery, although it may involve extra charges whereas Gold ETFs can only be converted into cash by selling ETF Shares.

However Digital gold is not directly regulated by any specific authority like SEBI or RBI. It is mainly offered by private companies such as MMTC-PAMP, SafeGold, or Augmont, which partner with online platforms like Paytm, PhonePe, and Groww. While these companies store equivalent physical gold in secure vaults, there is no government body monitoring their operations or protecting investor interests. Hence, though digital gold is convenient, investors should choose only trusted platforms and be aware that it lacks formal regulatory oversight.

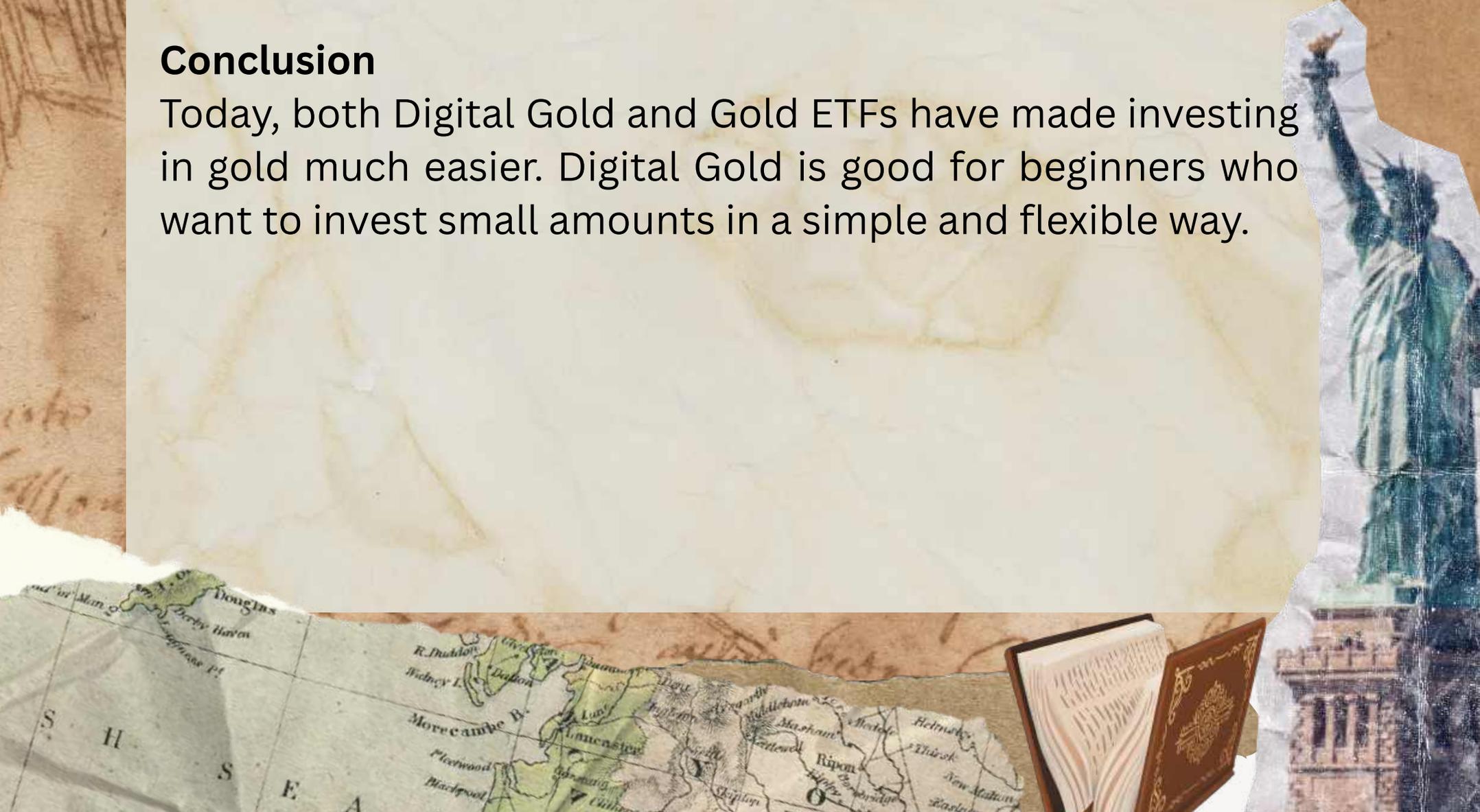


On the other hand Gold ETFs are strictly regulated by the SEBI, which ensures transparency, investor protection, and fair practices. SEBI sets clear rules on how these funds must operate, including how much physical gold they must hold to back the ETF units..

On the other hand Gold ETFs are strictly regulated by the SEBI, which ensures transparency, investor protection, and fair practices. SEBI sets clear rules on how these funds must operate, including how much physical gold they must hold to back the ETF units. The gold is stored in secure and verified vaults, and the holdings are regularly audited to match the value of units issued. This strong regulatory framework makes Gold ETFs a safe and trustworthy way to invest in gold through financial markets.

## Conclusion

Today, both Digital Gold and Gold ETFs have made investing in gold much easier. Digital Gold is good for beginners who want to invest small amounts in a simple and flexible way.





Gold ETFs are better for those who want safety, clear rules, and long-term planning. Both have their own benefits – Digital Gold is easy and quick, while Gold ETFs are safe and well-regulated. Your choice depends on what you find more comfortable, but both show how gold investing has become smarter and more modern.



Purva Mundada  
Reg no: WRO0817751





# MEMORY ALBUM



# NAVRATRI CELEBRATION



*"With Maa Durga's Blessings, let's conquer our inner battles and celebrate the triumph of good over evil – Wishing you a vibrant and blessed Navratri!"*







# INSPIRATIONAL QUOTE

**"YESTERDAY IS GONE.  
TOMORROW HAS NOT YET  
COME. WE HAVE ONLY TODAY."**

**- MOTHER TERESA**

